



Press release

For free publication

t +41 43 288 3800 f +41 43 288 3810
i info@flaktwoods.com w www.flaktwoods.com

Fläkt Woods Group AG
Affolternstrasse 40
CH-8050 Zurich
Switzerland

Release date: 30th July 2007

Compass Partners signs agreement to sell Fläkt Woods Group

Compass Partners, a European private equity fund has announced the signing of an agreement to sell the Fläkt Woods Group, a leading global supplier of energy efficient air solutions for building and industrial markets, to Sagard Private Equity Partners.

The Fläkt Woods Group currently employs more than 3,000 staff across Europe, Asia and the US and reports net sales of around €550 million. Closing of the transaction is subject to regulatory approval.

Antoine Ernoult Dairaine, Sagard Partners, commented: "The acquisition of Fläkt Woods represents a step forward in the strategy of Sagard to invest along with ambitious managers of middle market companies having leadership positions in their markets. Fläkt Woods is a unique platform to continue creating value with untapped organic growth and multiple acquisition opportunities in an attractive sector."

Didier Forget, CEO of the Group, declared: "Fläkt Woods has had impressive success in recent years, under the ownership of Compass Partners European Equity Fund. The Group has become a global manufacturer of air solutions, thanks to the talents of our employees and the confidence of our customers. Joining Sagard offers impressive opportunities for further growth, global coverage and technological developments to the benefit of our customers."

The headquarters of Fläkt Woods will remain in Switzerland.

About Sagard Partners

Recently created with the support of Power Corporation of Canada (Desmarais family) and other well-known European industrial families, Sagard is a European private equity firm based in Paris (France) and operating in France, Belgium and Switzerland. Sagard invests in midsize companies in a position to increase leadership on their respective markets. Sagard operates alongside experienced and ambitious management teams to help them achieve medium to long-term development plans. Since January 2004, Sagard invested in 15 companies, active in industry and services. Sagard acquired AFE (European leader in cast steel parts and air bag components for the automotive industry), Groupe Moniteur (French leading media group dedicated to construction and public administration), HMY (European leading furniture manufacturer dedicated to retail), CEPL (French leader in multi-reference order logistic), Kiloutou (French number 2 construction equipment rental company), Souriau (European leader in connectors for aerospace, defence and industrial applications), RLD (rental and laundering of work-wear, flat linen and hygiene services), Depolabo (French leader in pharmaceutical logistics), Olympia (leading European fund of hedge funds), Aliplast (European leading company manufacturing aluminium systems and profiles) and SGD (world leading player in perfumery and pharmaceutical glass packaging). Sagard also took a stake in Vivarte (French and Spanish leader in shoe and apparel retail), Faiveley Transport (train borne equipment manufacturer) and Medi Partenaires (private operator of clinics in France).

For more information, please revert to www.sagard.com.

About Fläkt Woods Group

Fläkt Woods is the leading global supplier of energy-efficient air solutions operating in two main areas: air climate for buildings, and air movement for infrastructure and industry markets. Fläkt Woods employs more than 3000 individuals, sells in 75 countries and has a direct presence in 30 countries.

Thanks to its long experience in many applications and its broad range of products, Fläkt Woods is capable of providing advanced and innovative air solutions, which create value for customers. For more information, please visit www.flaktwoods.com.

About Compass Partners

Fläkt Woods is ultimately owned by Compass Partners European Equity Fund. Compass Partners is a London-based private equity fund focused on originating, structuring and managing control investments across Europe.

Contact information:

Anders Mårtensson

Group Communications Manager

Fläkt Woods Group

Tel: +46 730 97 48 00

Mail: anders.martensson@flaktwoods.com